

**Windham Region Transit District**

**Finance Meeting**

**Friday, January 24, 2020 – 2:00 p.m.**

**28 South Frontage Road, Mansfield Center, CT**

**REGULAR MEETING MOTIONS AND MINUTES**

**Board Members Present:** Kaithlin Epling, Tom King

**Board Members Excused:** Jean deSmet

**Board Members Absent:**

**Staff and Other Board Members Present:** Dwayne Cosby, Interim Admin; Patty Holmes, Wendy Kurcinik, Marj Roach, Rachel Vertefeuille

1. **Call to Order** – The meeting was called to order at 2:06pm by K. Epling.
2. **Review of Financial Statements and Cash Flow:** P. Holmes stated that the income and expense does not match for the first 3 Routes because of small changes found with the audit that were corrected. She will be sending 2<sup>nd</sup> installment for Hunting Lodge. Mailed 3<sup>rd</sup> quarter to Windham. Mailed balance to UCONN. Fares are up because the money was counted. October, November and December advertising was received. Management higher because September invoice was missing. Still waiting for last 2 municipal grant payments. Benefits is low, check is going out.
3. **Review of FY 2019 Audit:** To be discussed during the regular Board Meeting
4. **Other Business:** Banking resolution, moved from the regular Board Meeting.
5. **Adjourn:** The meeting was adjourned at 2:31pm.

Respectfully Submitted,

Rachel M. Vertefeuille, Secretary