

**Windham Region Transit District**

**Finance Meeting**

**Friday, March 26, 2021– 2:00 p.m.**

**28 South Frontage Road, Mansfield Center, CT**

**REGULAR MEETING MOTIONS AND MINUTES**

**Board Members Present:** Kaithlin Epling, Wilfred Bigl, Jean deSmet

**Board Members Excused:**

**Board Members Absent:**

**Staff and Other Board Members Present:** Marj Roach, Rachel Vertefeuille, Tom Currier, Linda Hapeman, Patty Holmes, Wendy Kurcinik, Joe Comerford

1. **Call to Order** – The meeting was called to order at 2:01pm by K. Epling.
2. **Review of Financial Statements and Cash Flow:** P. Holmes stated that there is nothing out of the ordinary. Services are higher because of snow removal. Benefits include 4<sup>th</sup> payment for Worker’s Comp Ins. Final installment for insurance. She also stated that there will be 3 payrolls in April. Final bill to auditors and payment for planning software will be paid out of Capital but paid back from CTDOT. She stated that CTDOT and UCONN should send money in April and the paperwork for Hunting Lodge was done and she’s waiting on payments. All January statements are outstanding from CTDOT and the final 3<sup>rd</sup> for Muni Grant was sent. She also stated that they’ve been working on increasing money for ADA since October.
3. **New TOD for COVID/Cares Act received:** CTDOT gave an increase in Cares Act money.
4. **Increase of unrestricted net assets in anticipation of UCONN merge:** After some discussion, Members of the Finance Committee have decided to recommend that the Board accept the new target for unrestricted net assets from 1.185 million to 1.2 million.
5. **Adjourn:** The meeting was adjourned at 2:29pm.

Respectfully Submitted,

Rachel M. Vertefeuille, Secretary