

FY 23 YTD (3/31/23 - projected)

	<u>Storrs/Willimantic/City</u>			<u>DAR</u>			<u>ADA</u>			<u>Route 32</u>			<u>Danielson</u>			<u>UCONN</u>		
	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %	<u>Budget</u>	<u>Actual</u>	<u>YTD</u> %
<u>Income</u>																		
Grant Revenue (including CARES)	\$923,933	\$708,472	77%	\$479,428	\$326,205	68%	\$74,503	\$74,503	100%	\$328,001	\$258,894	79%	\$50,848	\$43,262	85%	\$1,534,240	\$1,150,680	75%
Contract Revenue																\$1,400,000	\$1,050,000	75%
Fares, Tickets, Donations	\$25,000	\$740		\$10,200	\$2,067		\$6,500	\$1,958		\$20,000	\$16		\$1,000					
Local Match	\$148,155	\$143,459		\$79,812	\$65,751		\$18,553	\$18,553										
Other (AAA, MGP)		\$4,611		\$73,540	\$49,483													
Total Income	\$1,097,088	\$857,282	78%	\$642,980	\$443,506	69%	\$99,556	\$95,014	95%	\$348,001	\$258,910	74%	\$51,848	\$43,262	83%	\$2,934,240	\$2,200,680	75%
<u>Expenses</u>																		
Labor	\$618,459	\$389,701		\$341,076	\$209,580		\$72,223	\$50,361		\$216,797	\$135,385		\$38,744	\$26,022		\$1,323,621	\$1,148,434	
Fringe Benefits	\$183,844	\$160,326		\$97,270	\$92,945		\$22,652	\$23,527		\$79,205	\$65,954		\$15,841	\$3,888		\$478,018	\$367,451	
Services	\$93,435	\$66,891		\$62,290	\$44,437						\$3,228			\$248		\$155,725	\$125,060	
Contract Vehicle Maintenance	\$20,400	\$11,642		\$2,340	\$4,026		\$660	\$1,140		\$2,400	\$5,253		\$600	\$928		\$33,600	\$27,330	
Fuel, Materials, Tires, Supplies	\$254,100	\$184,163		\$80,145	\$62,966		\$22,605	\$15,879		\$79,600	\$49,090		\$16,650	\$10,180		\$561,900	\$462,946	
Utilities	\$12,930	\$12,110		\$8,620	\$7,920											\$21,550	\$20,031	
Insurance	\$12,000	\$11,479		\$8,000	\$7,653											\$70,000	\$19,131	
Misc. (dues, travel, advertising)	\$6,600	\$12,623		\$4,400	\$8,415											\$11,000	\$21,038	
Office/Other (driver physicals)	\$10,995	\$8,347		\$7,330	\$5,564											\$18,325	\$31,057	
Total Expenses	\$1,212,763	\$857,282	71%	\$611,471	\$443,506	73%	\$118,140	\$90,907	77%	\$378,002	\$258,910	68%	\$71,835	\$41,266	57%	\$2,673,739	\$2,222,478	83%

Target percentage for Year to Date: 75%

STATEMENT OF CASH FLOWS
FY23 - April - May

Berkshire Bank account balances as of: 3/31/23

Regular Checking	\$186,275
HRA Checking	\$12,539
Payroll Checking	\$22,081
Savings	\$715
Total	\$221,610

	April	May
	Projected	Projected
Accounts Payable		
Payroll	\$ 319,000	\$ 270,000
Benefits	\$ 34,700	\$ 35,000
Fuel & Lubricants	\$ 59,000	\$ 50,000
Vehicle Maintenance, Materials, Supplies	\$ 17,500	\$ 33,000
Management Services	\$ 15,655	\$ 15,655
Services (legal, I/T, cleaning, translation, etc.)	\$ 30,300	\$ 5,500
Utilities	\$ 6,300	\$ 4,500
Insurance		
MGP Purchased Transportation	\$ 2,146	\$ 2,300
Miscellaneous (travel, physicals, dues, adv)	\$ 2,530	\$ 5,000
Office Expense (supplies, printing, postage)	\$ 3,400	\$ 2,500
Capital Expenses		\$ 94,000
COVID Expenses	\$ 1,900	\$ 1,500
Line of credit - pay back		\$ 150,000
Interest Expense - LOC	\$ 1,215	\$ 2,000
Total Expenses	\$ 493,646	\$ 670,955

	Projected	Projected
Account Receivable		
DOT FY 23 invoices	\$ 61,744	\$ 150,000
DOT (UCONN)	\$ 383,560	
Capital Invoices	\$ 7,650	
Municipal Grant		
Local Match	\$ 65,484	
Advertising	\$ 500	\$ 500
AAA	\$ 1,598	\$ 1,543
UCONN		\$ 350,000
Charters (UCONN)	\$ 630	\$ 2,000
AVS (UCONN)		\$ 96,132
Draw - line of credit	\$ 150,000	
Fares, Tickets, Donations & Special Fares	\$ 3,000	\$ 3,500
Total Revenue	\$ 674,166	\$ 603,675

Cash at beginning of period	\$ 221,610	\$ 402,130
Cash at the end of period	\$ 402,130	\$ 334,850

Total Line of credit available	\$ 650,000
Outstanding balance	\$ 300,000
Remaining credit available	\$ 350,000